



## **BEARFACTS 1994 – 2004**

### **Marshall , Mississippi [28093]**

Marshall is one of 82 counties in Mississippi. It is part of the [Memphis, TN-MS-AR \(MSA\)](#). Its 2004 population of 35,555 ranked 23rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Marshall had a per capita personal income (PCPI) of \$20,235. This PCPI ranked 50th in the state and was 84 percent of the state average, \$24,144, and 61 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.7 percent from 2003. The 2003-2004 state change was 4.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Marshall was \$13,871 and ranked 57th in the state. The 1994-2004 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Marshall had a total personal income (TPI) of \$719,441<sup>\*</sup>. This TPI ranked 27th in the state and accounted for 1.0 percent of the state total. In 1994 the TPI of Marshall was \$445,064<sup>\*</sup> and ranked 29th in the state. The 2004 TPI reflected an increase of 5.5 percent from 2003. The 2003-2004 state change was 5.1 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Marshall. In 2004 net earnings accounted for 68.3 percent of TPI (compared with 68.9 in 1994); dividends, interest, and rent were 7.0 percent (compared with 9.8 in 1994); and personal current transfer receipts were 24.7 percent (compared with 21.3 in 1994). From 2003 to 2004 net earnings increased 6.6 percent; dividends, interest, and rent decreased 3.5 percent; and personal current transfer receipts increased 5.2 percent. From 1994 to 2004 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Marshall increased from \$248,993<sup>\*</sup> in 2003 to \$259,049<sup>\*</sup> in 2004, an increase of 4.0 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$187,643<sup>\*</sup> to the 2004 estimate was 3.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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